

Finance Committee Minutes March 23, 2026

The meeting was called to order on Monday, March 23, 2026 by Chairwoman DeSouza at 5:45 p.m.

PRESENT: Committee Chair Lesley DeSouza, Committee Vice-Chair Lisa Maruschak, Committee member Tom Rounds, Mayor Gallo, Director Satow, Assistant Director Nogalo and Council Clerk Allen.

Clerk Allen called the Roll Call: **Maruschak, Rounds and DeSouza**

Chairwoman DeSouza asked for a motion to approve the minutes from February 23, 2026; Moved by Maruschak; seconded by Rounds.

Clerk Allen, Roll Call: **Aye: Rounds, Maruschak, DeSouza**

Minutes approved

Chairwoman DeSouza we would like to open this up for general questions, the 2026 budget. Detailed questions and discussion were had about the following topics:

- 1) Cassidy Theatre
 - a) No new upcoming renovations that we are aware of
 - b) No update on the contracts
 - c) Annual repairs run about \$15,000 per year.
- 2) Grants
 - a) Actively applying for new grants with McCullough
 - b) No new awards since our last meeting
- 3) Marijuana Sales Tax
 - a) We just started receiving monthly distributions, each payment is a month in the rears.
- 4) Bond Retirement Fund
 - a) Property Tax is the main revenue
 - b) Debt service can be issued up to \$28M
 - c) Current Debt is at \$7M
 - d) Capital Dept for this year will be \$2.1M
 - e) Debt for this year is \$2.1M
- 5) School Zone Safety Fund
 - a) County funds
 - b) State funds
 - c) Red Flex funds
 - d) School Zone Safety Cameras
- 6) Assessments
 - a) Nuisance and refuse \$826,000
 - b) Property Tax \$2.36 Million
- 7) No update on the street repair list.
- 8) Interest rate with Star Ohio is almost 4%

Mayor Gallo asked if we might be able to hold the next meeting in June so that the staff could finish up some things they are working on and work on the budget with the Auditors? She would greatly appreciate that consideration.

Councilwoman Maruschak asked if a standard agenda or list of items could be put together so that updates on grants, bond retirement fund, marijuana sales tax, etc. can be updated. We could through in other items as needed.

Councilwoman DeSouza asked if there were any further questions from the committee members? Seeing none. Looking for a motion to adjourn. Councilwoman Maruschak motioned; Council President Rounds seconded.

Council Clerk: Roll Call: Aye: Maruschak, Rounds, DeSouza

Finance Committee meeting is adjourned at 6:24 p.m.



Barbara Allen
Clerk of Council



Lesley DeSouza
Chair, Finance Committee