

ORDINANCE NO. 2025 - 88

**AN ORDINANCE AUTHORIZING THE ESTABLISHMENT OF A FUND ENTITLED
“PAYROLL STABILIZATION FUND”, FOR THE CITY OF PARMA HEIGHTS, AND
DECLARING AN EMERGENCY**

WHEREAS, Ohio Revised Code Section 5705.13(B) allows for the establishment of a fund for the purpose of accounting for the accumulation of resources for the payment of salaries during any fiscal year when the number of pay periods exceeds the usual and customary number of pay periods; and

WHEREAS, this fund may accumulate resources for payment of salaries during any fiscal year when the number of pay periods exceeds the usual and customary number of pay periods.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Parma Heights, County of Cuyahoga, and State of Ohio:

Section 1: That the City of Parma Heights is hereby authorized to create and maintain Fund No. 6905 – Payroll Stabilization Fund. This fund is to be used to account for the accumulation of resources for the payment of salaries during any fiscal year when the number of pay periods exceeds the usual and customary number of pay periods.

Section 2: That the Administration is hereby directed to forward a certified copy of this Ordinance to the Auditor of State and to request approval of the creation of said fund.

Section 3: This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this Ordinance were taken in an open meeting of this Council and that all deliberations of the Council and of any of its Committees comprised of a majority of the members of the Council that resulted in those formal actions were in meetings open to the public, in compliance with the law.

Section 4: This Ordinance is declared to be an emergency measure necessary for the public peace, health, and safety of the Municipality, and for the further reason that it is immediately necessary to create this fund in the near future for the operation of the administrative departments of the City; wherefore, this Ordinance shall be in full force and effect immediately upon its passage by Council and approval by the Mayor.

PASSED: November 24, '25 Thomas Rouns
PRESIDENT OF COUNCIL

ATTEST: Barbara Allen November 24, '25
CLERK OF COUNCIL APPROVED

FILED WITH THE MAYOR: November 24, '25 M. Gallo
MAYOR MARIE GALLO