

RESOLUTION NO. 2024 – 55

A RESOLUTION AUTHORIZING THE ADMINISTRATION TO EXPEND FUNDS TO WICHERT INSURANCE TO SECURE INSURANCE COVERAGE FOR THE CITY OF PARMA HEIGHTS FROM SELECTIVE INSURANCE COMPANY, CINCINNATI INSURANCE COMPANY, HANOVER INSURANCE GROUP, AND LLOYDS, AND DECLARING AN EMERGENCY

WHEREAS, Wichert Insurance (“Wichert”) is currently the insurance agent for the City of Parma Heights; and

WHEREAS, Wichert and the Director of Finance have solicited and secured a combination of package policy proposals made by Selective Insurance Company, Cincinnati Insurance Company, Hanover Insurance Group, and Lloyds to provide the appropriate coverage for the best price; and

WHEREAS, Council desires to authorize the Administration to expend funds to Wichert Insurance to secure insurance coverage for the City from Selective Insurance Company, Cincinnati Insurance Company, Hanover Insurance Group, and Lloyds.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Parma Heights, County of Cuyahoga, and State of Ohio:

Section 1: That the Administration is authorized to expend funds to Wichert Insurance for the provision of insurance coverage for the City from Selective Insurance Company, Cincinnati Insurance Company, Hanover Insurance Group, and Lloyds for the period of August 1, 2024 through July 31, 2025. Said coverage includes business automobile, general liability, umbrella, inland marine, law enforcement liability, public officials liability, commercial property, crime, and cyber liability insurance coverages. The total premium due for said coverage is \$243,709.00, as reflected by invoices attached as Exhibit “A”. Said premium is based upon the City’s current property holdings and vehicle and equipment fleet, but is subject to minor price modifications based upon the addition or deletion of particular coverages, properties, equipment, and vehicles.

Section 2: This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of the Council and of any of its Committees comprised of a majority of the members of the Council that resulted in those formal actions were in meeting open to the public, in compliance with the law.

Section 3: This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of said City and for the further reason it is necessary to pay premiums to maintain the City’s insurance coverage; wherefore, this Resolution shall be in full force and effect from and immediately after its passage by Council and approval by the Mayor.

PASSED: July 29, 2024

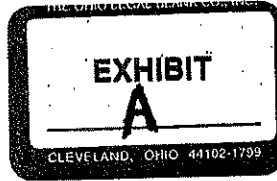
Thomas Rounds
PRESIDENT OF COUNCIL

ATTEST: Barbara Allen
CLERK OF COUNCIL

July 29, 2024
APPROVED

FILED WITH THE MAYOR: July 29, 2024

Marie Gallo
MAYOR MARIE GALLO



Customer	City of Parma Heights
Acct #	131
Date	07/25/2024
Customer Service	Marla Norman
Page	1 of 1

City of Parma Heights
 6281 Pearl Road
 Parma Heights, OH 44130

Payment Information	
Invoice Summary	\$ 216,319.00
Payment Amount	
Payment for:	Invoice#1594371



Customer: City of Parma Heights

Invoice	Effective	Transaction	Description	Amount
1594371	08/01/2024	Renew policy	Policy # [REDACTED] 08/01/2024-08/01/2025 SELECTIVE INSURANCE COMPANIES / Selective Ins. Co. of America Business Auto - Renew policy General Liability - Renew policy Umbrella - Renew policy Inland Marine - Renew policy Law Enforcement Liab. - Renew policy Public Officials Liab. - Renew policy Commercial Property - Renew policy [REDACTED]	99,391.00 5,705.00 40,335.00 6,307.00 24,922.00 20,336.00 19,323.00
				Total
				\$ 216,319.00

Wichert Insurance Services 1200 Graham Road Cuyahoga Falls, OH 44224	(330)929-8686 webinfo@wichert.com	Date
		07/25/2024



City of Parma Heights
6281 Pearl Road
Parma Heights, OH 44130

Customer	City of Parma Heights
Acct #	131
Date	07/25/2024
Customer Service	Maria Norman
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Payment Information	
Invoice Summary	\$ 5,070.00
Payment Amount	
Payment for:	Invoice#1594373



Customer: City of Parma Heights

Invoice	Effective	Transaction	Description	Amount
1594373	08/01/2024	Renew policy	Policy # [REDACTED] 08/01/2024-08/01/2025 Cincinnati Insurance Co. Commercial Property - Renew policy [REDACTED]	5,070.00
Total				\$ 5,070.00

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	webinfo@wichert.com	07/25/2024



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Payment Information	
Invoice Summary	\$ 2,770.00
Payment Amount	
Payment for:	Invoice#1594374

Customer: City of Parma Heights

Invoice	Effective	Transaction	Description	Amount
1594374	08/01/2024	Renew policy	Policy # [REDACTED] 08/01/2024-08/01/2025 Hanover Insurance Group Crime - Renew policy [REDACTED]	2,770.00
Total				\$ 2,770.00

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	webinfo@wichert.com	07/25/2024



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City of Parma Heights
6281 Pearl Road
Parma Heights, OH 44130

Payment Information	
Invoice Summary	\$ 19,550.00
Payment Amount	
Payment for:	Invoice#1594375



Customer: City of Parma Heights

Invoice	Effective	Transaction	Description	Amount
1594375	08/01/2024	Renew policy	Policy # [REDACTED] 08/01/2024-08/01/2025 Lloyds Cyber - Renew policy [REDACTED]	19,550.00
				Total
				\$ 19,550.00

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		07/25/2024