

ORDINANCE NO. 2018 - 50

AN ORDINANCE AUTHORIZING CERTAIN INTERFUND TRANSFERS, AND
DECLARING AN EMERGENCY.

WHEREAS, In order to properly reflect operational needs during the 2018 budget year and to conclude 2018 financial operations of the City of Parma Heights in an orderly fashion, the transfer of funds as described herein are required by December 31, 2018.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Parma Heights, County of Cuyahoga and State of Ohio:

SECTION 1. That the following transfer of funds between various funds be approved and authorized:

FROM:	TO:	TRANSFER AMOUNT:
Motor Vehicle Permissive Fund	Bond Retirement Fund	\$10,000

SECTION 2. This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this ordinance were taken in an open meeting of this Council and that all deliberations of the Council and any of its Committees comprised of a majority of the members of the Council that resulted in those formal actions were in meetings open to the public, in compliance with the law.

SECTION 3. This Ordinance is hereby declared to be an emergency measure necessary for the public peace, health and safety of the Municipality and for the further reason it is necessary that said ordinance is required to be enacted and effective as soon as possible to facilitate an appropriate conclusion to the financial operations of the City for the year 2018; wherefore, this ordinance shall be in full force and effect immediately upon its passage by Council and approval by the Mayor.

PASSED: 12-10-2018



PRESIDENT OF COUNCIL

ATTEST: Florence A. Bohdan

12-10-2018

APPROVED

FILED WITH

THE MAYOR: 12-10-2018


MAYOR