

ORDINANCE NO. 2016 - 25

**AN ORDINANCE AUTHORIZING CERTAIN INTERFUND TRANSFERS, AND
DECLARING AN EMERGENCY.**

WHEREAS, In order to properly reflect operational needs during the 2016 budget year and to conclude 2016 financial operations of the City of Parma Heights in an orderly fashion, the transfer of funds as described herein are required by December 31, 2016.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Parma Heights, County of Cuyahoga and State of Ohio:

SECTION 1. That the following transfer of funds between various funds be approved and authorized:

| <u>FROM:</u> | <u>TO:</u> | <u>TRANSFER AMOUNT:</u> |
|-------------------------------|-----------------------|-------------------------|
| General Fund | Street Repair Fund | 50,000 |
| | Capital Projects Fund | 250,000 |
| Motor Vehicle Permissive Fund | Bond Retirement Fund | 25,000 |

SECTION 2. This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this ordinance were taken in an open meeting of this Council and that all deliberations of the Council and any of its Committees comprised of a majority of the members of the Council that resulted in those formal actions were in meetings open to the public, in compliance with the law.

SECTION 3. This Ordinance is hereby declared to be an emergency measure necessary for the public peace, health and safety of the Municipality and for the further reason it is necessary that said ordinance is required to be enacted and effective as soon as possible to facilitate an appropriate conclusion to the financial operations of the City for the year 2016; wherefore, this ordinance shall be in full force and effect immediately upon its passage by Council and approval by the Mayor.

PASSED: 11-28-2016

Jolene B. Koch
PRESIDENT OF COUNCIL
PROTEMP

ATTEST: Florence A. Bohdan

11-28-2016

APPROVED

FILED WITH
THE MAYOR: 11-28-2016

Neil By
MAYOR