

HERITAGE HOME PROGRAM

The Heritage Home Program is an assistance program for homes that are 50 years old or older. A team of highly trained professionals can help you determine what improvements will increase your home's value and help you protect its architectural character.

With this technical assistance, you may also qualify for a low-interest rehabilitation loan but you are not required to take out a loan to request assistance. As a nonprofit organization, the Heritage Home Program gives unbiased advice on products and services for older homes.

Below market interest financing of 2% or lower* is available for projects such as:

- ◆ Insulation and energy efficient upgrades
- ◆ New roofs
- ◆ Kitchen and bath remodels
- ◆ Painting
- ◆ And much more!



The Heritage Home Program old house experts help you rehab, repair or maintain your home and can show you how to:

Enhance your home's curb appeal with a new roof, landscaping or historic paint color scheme;

Increase your homes livability by remodeling your kitchen or bath, converting an attic to living space, or creating a new addition;

Improve the energy efficiency of your home by reducing air infiltration, repairing your original windows, or choosing appropriate replacements.

For expert advice or more information, please call 216.426.3116 or visit their website at www.heritagehomeprogram.org.

COMMUNITY REINVESTMENT AREA

On April 16, 2013 the State of Ohio confirmed the findings of the City of Parma Heights and authorized the Council's designation of a city-wide Community Reinvestment Area.

This means that residential homeowners are eligible for a tax exemption of ten years, for the remodeling of every residential dwelling containing not more than four housing units and upon which the cost of remodeling is at least \$2,500.00 with such exemption being one hundred percent for each of the ten years.

Projects eligible for the exemption, that may increase the assessed value of your property and for the 10-year tax abatement include:

- ◆ Build new or enlarged garage
- ◆ Additional living area
- ◆ Install additional bathroom
- ◆ Add new porch
- ◆ Install stall shower
- ◆ Install indoor fireplace
- ◆ Finish attic, second floor or bedroom with paneling, plaster or plasterboard
- ◆ Addition of full-house air conditioning
- ◆ Addition of new deck
- ◆ Installation of in-ground pool

For residential property, a tax exemption on the increase in the assessed valuation resulting from the improvements shall be granted upon application by the property owner and certification thereof by the Housing Officer. Residential applications must be filed with the Housing Officer no later than twelve (12) months after construction completion.

Please contact Michelle Teresi, Housing Officer at 40.884.9607 for additional information.

COMMUNITY MEETING

For more details about these housing assistance programs, please plan on attending.

Thursday, June 27th
7:00-9:00 p.m.
Cassidy Theatre

HELP LOAN PROGRAM

The HELP Loan Program offers homeowners the opportunity to finance home improvements with special low rates that are subsidized by the county.

The HELP loan is offered in Parma Heights exclusively by Key Bank. To take advantage of these special rates please call 440.886.1600 or visit Key Bank at 6284 Pearl Road.